

**CITY OF FREEPORT  
ECONOMIC DEVELOPMENT CORPORATION**

**STATE OF TEXAS**

**COUNTY OF BRAZORIA**

**CITY OF FREEPORT**

**BE IT REMEMBERED** that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday April 25, 2013 the Freeport City Council chambers at 430 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)  
Lila Diehl (Secretary)  
Kenny Kouches  
Roy Yates

Brooks Bass (Vice-President)  
Willie Garcia  
Mingo Marquez Jr.

Visitors in attendance: Mrs. Annette Sanford, Mr. Duncan, Mr. Berlanga.

**OPEN PUBLIC MEETING**

Meeting was called to order by Mr. Barnett at 6:30pm. With Mr. Bass and Mr. Kouches not in attendance.

**ATTENDING CITIZENS AND THEIR COMMENTS**

None

**APPROVAL OF MINUTES**

Mr. Garcia made a motion to approve minutes from the April 11, 2013 the motion was seconded by Mr. Yates, and it passed unanimously.

**PAYMENT OF BILLS**

None

**DISCUSS PROGRESS ON DRYSTACK PROJECT**

Mr. Hickey furnished the board members pictures showing the progress. He also said that they were ahead of schedule. There was questions as to who was to furnish the Bo-Johns. This subject was not in the scope of work, and it has been taken care of.

DISCUSS/CONSIDER WATERFRONT LEASE AND CONSIDER PLACEMENT OF ELECTRICAL POWER POLE AT SITE.

Mr. Berlanga was present and it was discussed to place a power pole at the site. Mr. Hickey will get a Map of the site so they can get a better idea of where the pole would be located, then the Power company could be contacted to see what the options would be.

HEAR ANNUAL FINANCIAL REPORT AND AUDIT BY INDEPENDENT AUDITORS

Mr. Cadenhead went over and explained the audit with attending board members Mr. Barnett asked if the study of all of the Marina costs that Mr. Hickey had done was used as part of the audit. Mr. Cadenhead said that was the detailed document that they used.

Mr. Duncan had the following questions:

1. Are the EDC funds segregated from the City's?

Mr. Cadenhead said that they were separate funds in the City's books, but he didn't think that there was a separate bank account, and that there is a document that shows this.

2. By Corporate Requirements is the EDC required to have a separate bank account?

Mr. Cadenhead said no it was not required.

3. Operations of the Marina. Is there a written agreement?

Mr. Cadenhead has seen no written agreement.

4. Debt owed to the City?

Mr. Cadenhead informed him that the debt to the City has been frozen.

5. Are the lease payments of the Marina being paid from the Marina revenue?

Mr. Cadenhead said the Marina Revenue is being used to pay the Marina leases. He added that if the City would for any reason stop paying the leases, the EDC would still be responsible for them.

Mr. Garcia made a motion to postpone action on the audit until the other 2 members could also look at it in case they might have questions. Mr. Marquez seconded the motion and it passed unanimously.

ADJOURN

A motion to adjourn was made by Mr. Marquez; it was seconded by Mr. Yates, and passed unanimously. Meeting was adjourned at 7:30 pm.

These minutes were read and approved this \_\_\_\_\_ day of May, 2013.

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James Barnett, President

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Attested to by Lila Diehl, Secretary