

# **FREEPORT ECONOMIC DEVELOPMENT CORPORATION**

430 Brazosport Blvd.

## **DIRECTORS:**

Trent D Allen  
Brooks Bass  
Troy T. Brimage  
Mark A Friudenberg  
Drew Ryder  
Jason Travis  
Roy Yates  
N C Hickey, Administrator

**Tuesday, November 18, 6:00 P.M.**

## **PUBLIC MEETING AGENDA**

### **OPEN SESSION**

1. Open Meeting
2. Citizens Comments
3. Approval of minutes of October 23, 2014
4. Payment of bills
5. Discuss / consider downtown Christmas lighting
6. Discuss / consider Resolution 2014-16 regarding the repayment of a current loan and the refinancing of a new loan for the outstanding balance due and authorizing all necessary actions and documents related to effectuating the transaction of same
7. Discuss / consider loan agreement with First State Bank Clute
8. Discuss / consider FEDC logo
9. Consider approving Resolution No. 2014-17 of the Freeport Economic Development Corporation authorizing execution and approval of a settlement agreement and mutual release for civil lawsuit Cause No. 55780 and 54864 filed in the 239th Judicial District Court in Brazoria County, Texas, involving the City, the Freeport Economic Development Corporation, Hiram Walker Royall, Freeport Waterfront Properties et al; and containing other provision relating to the subject matter.
10. Consider approving Resolution No. 2014-18 of the Board of Directors of the Freeport Economic Development Corporation authorizing the sale of certain properties; and authorizing the President and Vice President to act on behalf of the Corporation to give effect to such sale.

### **EXECUTIVE SESSION:**

Section 551.071, Texas Government Code. Consultation with Attorney

A. Consultation with FEDC's attorney to receive advice on pending or contemplated litigation or a settlement offer to-wit: Freeport Economic Development Corporation v. Hiram Walker Royall, Freeport Waterfront Properties, L.P., Freeport Marina, L.P., Freeport Marina GP, LLC, Briarwood Holdings, LLC, and Briarwood Capital Corporation; Cause No. 55780 in the 239th Brazoria County District Court; Consolidated with Briarwood Holdings, LLC v. City of Freeport Economic Development Corporation and City of Freeport; Cause No. 54864 in the 239th Brazoria County District Court

B. Consultation with FEDC's attorney to receive legal advice regarding the following to wit: Bid Packet titled "Sale of Real Property City of Freeport 9-Tract Package and award thereof.

### **OPEN SESSION**

11. Action taken as a result of Executive Session —
12. Adjourn

NOTE:

Items not necessarily discussed in the order they may appear on the agenda. The EDC President, at his discretion, may take action on any or all of the items listed.

This notice is posted pursuant to the Texas Open Meetings Act (Chapter 551, Government Code)

In compliance with the American Disabilities Act the EDC will provide reasonable accommodations for persons attending the EDC meeting. Requests should be received 48 hours in advance of the meeting at th EDC office, phone 979-233-3526.

I, N C Hickey, Administrator for Freeport Economic Development Corporation, hereby certify that this agenda was posted on the official bulletin board, glass door of the Freeport City Hall, facing the rear parking lot, with 24-hour a day public access, 200 West 2nd Street, Freeport, Texas, on or before 6 PM, Friday November 14, 2014.



N C Hickey  
Administrator