

**CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION**

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday, November 3, 2011 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)
Lila Diehl (Secretary)(absent)
Kenny Kouches
Mingo Marquez Jr.

Brooks Bass (Vice-President)
Willie Garcia
Lon Siddall (absent)

Visitors in attendance: Annette Sanford, Joyce Atkins, Mrs. Barnett

OPEN SPECIAL MEETING

Mr. Barnett opened the meeting at 6:02 pm, with Lila Diehl & Lon Siddall absent.

EXECUTIVE SESSION

A. 551.087, Government Code:

(1) To discuss or deliberations regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay or expand in or near the territory of the governmental body and with which the governmental body has conducting economic development negotiations: and

(2) To deliberate the offer of financial or other incentives to a business prospect described by Sub-section (1), to-wit:

a. TIC Proposal

ACTION(S) AS A RESULT OF EXECUTIVE SESSION

A motion was made by Mr. Bass that the EDC approve the request from TIC to acquire additional property behind their current location in accordance with proposal by the City Manager Mr. Pynes with the additional requirement that TIC be required to improve the property around the business that compliments the city property surrounding it. Mr. Pynes is to submit a contract to EDC for final approval. Motion was seconded by Mr. Barnett, and passed unanimously.

ADJOURN

Mr. Marquez made a motion to adjourn; the motion was seconded by Mr. Garcia and passed unanimously. Meeting was adjourned at 7:15 pm.

These minutes were read and approved this _____ day of January, 2012.

James Barnett, President

Attested to by Lila Diehl, Secretary