

**CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION**

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday, August 26, 2010 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)
Lila Diehl (Secretary)
Kenny Kouches
William Rains (absent)

Elliott Cundieff (Vice-President)
Sandra Wood-Wicke
Lon Siddall

OPEN MEETING

Meeting was called to order by Mr. Barnett at 6:00 pm, with all Board members in attendance except Mr. Rains.

EXECUTIVE SESSION:

SECTION 551.072, GOVERNMENT CODE

Deliberations concerning the purchase, exchange, lease or value of real property when deliberations in an open meeting might have a detrimental affect on the position of the Board of Directors in negotiations with a third party, to-wit: Briarwood Capital

SECTION 551.074, GOVERNMENT CODE

Deliberations concerning the appointment, employment, evaluation, reassignment, duties discipline or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee, to-wit: FEDC Lawyer.

CITIZENS COMMENTS

None

CONSIDERATION APPROVAL OF MINUTES

A motion to approve the minutes of August 12, 2010 meeting was made by Mr. Siddall, it was seconded by Mr. Kouches and passed unanimously.

DISCUSSION WITH CITY MANAGER JEFF PYNES ON ISSUES RELATED TO HOUSING STRATEGIES AND FREEPORT MUNICIPAL MARINA

Mr. Pynes was not able to be at the meeting, so it will be put on the agenda for 9/9/10

CONSIDER APPROVAL OF PAYMENT OF BILLS

None, pending itemized statement.

DISCUSSION OF NEW FEDC BUDGET

Mr. Barnett informed the Board that the Budget should be ready for the next meeting on 9/9/10

ADJOURN

A motion to adjourn was made by Mr. Siddall, it was seconded by Mr. Kouches and passed unanimously. Meeting was adjourned at 8:00 pm.

These minutes were read and approved this _____ day of September, 2010.

James Barnett, President

Attested to by Lila Diehl, Secretary