

**CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION**

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday, November 4, 2010 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)
Lila Diehl (Secretary)
Kenny Kouches
William Rains

Elliot Cundieff (Vice-President)
Sandra Wood-Wicke
Lon Siddall

Visitors in attendance: Joyce Atkins, Nicole Mireles, Mrs. Sanford.

OPEN MEETING

The meeting was called to order at 6:04 pm by Jim Barnett, with Lila Diehl, Elliott Cundieff and Lon Siddall absent.

CITIZENS COMMENTS

None

CONSIDERATION APPROVAL OF MINUTES

None available

DISCUSS DEVELOPING PROGRAM FOR OBTAINING TITLE TO ALL UR PROPERTY IN ORDER TO DEVELOP LAND FOR RESIDENTIAL PURPOSES.

Discussion of the deeds of the lots needs to be deeded to the EDC. There are 5 lots that still have not been acquired.

Mr. Pynes wants a program with the EDC to take control of the UR properties for development. Will do a Resolution for next meeting

DISCUSS/CONSIDER APPROVING A RESOLUTION SUPPORTING THE URBAN RENEWAL BOARD'S INITIATIVE TO TRADE/EXCHANGE CERTAIN PROPERTIES TO FURTHER FACILITATE DEVELOPMENT OF UR PROJECT

Exchange of property between Jordan & UR Board. UR wants the EDC's endorsement. Will do a Resolution for the next meeting. Mr. Rains made the motion, it was seconded by Mr. Barnett and passed unanimously.

FEDC ACTIVITY REPORT AND ADMINISTRATOR'S REPORT

Mr. Barnett and Mr. Rains wanted to discuss to have meetings only once per month. Ms. Wood-Wicke and Mr. Kouches wanted to continue with two meetings per month.

PAYMENT OF BILLS

Fossi & Jewell – October 14th meeting, more information on bill \$6,031.42
Mr. Kouches made a motion to pay, Mr. Barnett seconded, and the motion passed unanimously.

FUTURE AGENDA ITEM DISCUSSION

Housing – Free Land
Incentives for new businesses

EXECUTIVE SESSION:

Section 551.074, government Code

Deliberations concerning the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public officer or employee or to hear a complaint or charge against an officer or employee, to-wit:

- (a) FEDC Administrator
- (b) FEDC Attorney

Section 551.071, Government Code

Consultation with Attorney concerning pending litigation, settlement of offers, or other matters in which his duty to the FEDC under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551, Government Code, to-wit:

- (a) Briarwood Capital

ACTION AS A RESULT OF EXECUTIVE SESSION

Mr. Elliott Cundieff resigned from the FEDC effective October 25, 2010.
Mr. Rains made a motion to extend the 60 day Moratorium for another 60 days on the lawsuits, it was seconded by Mr. Kouches and passed unanimously.
Ms. Mireles is to talk to the Damians about the Dry Stack bunkers to help repair them.

ADJOURN

A motion was made by Mr. Rains to adjourn, seconded by Mr. Kouches and passed unanimously.

These minutes were read and approved this _____ day of February, 2011.

James Barnett, President

Attested to by Lila Diehl, Secretary