

NOTICE OF TAX REVENUE INCREASE

The CITY OF FREEPORT conducted public hearings on August 17, 2017 and September 5, 2017 on a proposal to increase the total tax revenues of the CITY OF FREEPORT from properties on the tax roll in the preceding year by 5.89 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.628005 for each \$100 of taxable value was \$2,518,980.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.628005 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$2,646,334.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.628005 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$2,686,731.

The CITY OF FREEPORT is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held at 7:00pm on September 27, 2017 at the Freeport Police Department Municipal Court located at 430 N Brazosport Blvd in Freeport TX 77541.

The CITY OF FREEPORT proposes to use the increase in total tax revenue for the purpose of infrastructure and street improvements.